

CoBank Preferred Stock Announcement

Dividends Payable in July 2022

PFD Non-Cum Perp Series E

Issuer	CoBank, ACB
Par Amount	\$165,755,000
Shares Outstanding	165,755
Cusip#	19075Q607
Description	PFD NON-CUM PERP SER E
Original Rate	6.11%
Current Rate	2.16886%
Rate Basis	Actual/360
Maturity	Perpetual Issue
Redemption Option	07/10/2012 and 5-year anniversary thereafter
Record Date	06/15/2022
Dividend Payment Date	07/11/2022
Dividend Period	04/10/2022 through 07/09/2022
Total Dividend	\$908,734.57
Calculation	$\$165,755,000 * .0216886 / 360 * 91$ days
Dividend Per Share	\$5.48240

PFD Non-Cum Perp Series F

Issuer	CoBank, ACB
Par Amount	\$400,000,000
Shares Outstanding	4,000,000
Cusip#	19075Q805
Description	PFD NON-CUM PERP SER F
Original Rate	6.25%
Current Rate	6.25%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	10/01/2022 and any dividend date thereafter
Record Date	06/15/2022
Dividend Payment Date	07/01/2022
Dividend Period	04/01/2022 through 06/30/2022
Total Dividend	\$6,250,000.00
Calculation	$\$400,000,000 * .0625 / 360 * 90$ days
Dividend Per Share	\$1.5625

PFD Non-Cum Perp Series H

Issuer	CoBank, ACB
Par Amount	\$300,000,000
Shares Outstanding	3,000,000
Cusip#	19075Q862
Description	PFD NON-CUM PERP SER H
Original Rate	6.2%
Current Rate	6.2%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	01/01/2025 and any dividend date thereafter
Record Date	06/15/2022
Dividend Payment Date	07/01/2022
Dividend Period	04/01/2022 through 06/30/2022
Total Dividend	\$4,650,000.00
Calculation	$\$300,000,000 * .062 / 360 * 90$ days
Dividend Per Share	\$1.55

PFD Non-Cum Perp Series J

Issuer	CoBank, ACB
Par Amount	\$425,000,000
Shares Outstanding	425,000
Cusip#	19075QAD4
Description	PFD NON-CUM PERP SER J
Original Rate	4.25%
Current Rate	4.25%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	01/01/2027 and any dividend date thereafter
Record Date	06/15/2022
Dividend Payment Date	07/01/2022
Dividend Period	04/01/2022 through 06/30/2022
Total Dividend	\$4,515,625.00
Calculation	$\$425,000,000 * .0425 / 360 * 90$ days
Dividend Per Share	\$10.625